



The Council of European Geodetic Surveyors

Comité de Liaison des Géomètres Européens

Annual accounts 2004 – Report to the General Assembly

Dear colleagues,

Please find hereby following enclosed accounting documents:

- The Profit and Loss Account for the year 2004 with a graphic to compare easier the budget with the accounts,
- The balance sheet at the 31st December 2004,
- The evolution of our asset (CS Money Market Fund Units) during the year 2004.

The present report shall give you some detailed explanation and comments on our financial situation.

Profit and Loss Account

Incomes

- The annual contribution paid by members is stable.
- I have the pleasure to announce that I have received the contributions from 21 of 22 members. Unfortunately only one country (Norway) didn't pay its contribution for 2004

Expenses

- The expenses correspond more or less to the budget.
- For the meetings of the ex-board we are very careful about the expenses, especially with the travel expenses and sometimes the members are a little unsatisfied about the strict treasurer. But you can see the result.
- As I have ever often mentioned our contribution to other organisations, as it was decided in Berlin, is increasing every year
- As it has been decided in London, we have now a new position named "public relations" and we don't have on this position a budget for this year

Balance sheet

- Due to the profit of € 12'592.05, our capital has increased again to € 63'404.63.

CS Money Market Fund Units

- There was no operation during the year. The annual interest rate was 1.42% , it means 529.15 €

René SONNEY

Ependes, in January 2005

Stock of CS MONEY MARKET FUND UNITS in 2004

(All amounts in €)

01.01.2004	95			391.700	37'211.50	on sold	on stock
NO OPERATION IN 2004							
31.12.2004	95	0	0	397.270	37'740.65	0.00	529.15
				Total financial service		529.15	

Ependes, in January 2005

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