



Annual accounts 2006 – Report to the General Assembly

Dear colleagues,

Please find hereby following enclosed accounting documents:

- The Profit and Loss Account for the year 2006 with a graphic to compare easier the evolution
- The balance sheet at the 31st December 2006,
- The evolution of our asset (CS Money Market Fund Units) during the year 2006.

The present report shall give you some detailed explanation and comments on our financial situation.

Profit and Loss Account

Incomes

The annual contribution paid by members is stable.

I have the pleasure to announce that, for the first time since I have been elected as treasurer all the members have paid it contributions.

Expenses

The expenses correspond more or less to the budget.

I have to do a special remark concerning the EU-CTF witch was funding with 7'000 euros

I have deleted the separate account for the Brussels seminar and included the surplus of the reserve in the account. The final coast of this seminar is only 3'074.77 euros for the CLGE

Balance sheet

Due to the lost of €935.33, our capital has decreased to €65623.82.

CS Money Market Fund Units

- There was no operation during the year. The annual interest rate was 2.27%, it means 868.35 €.

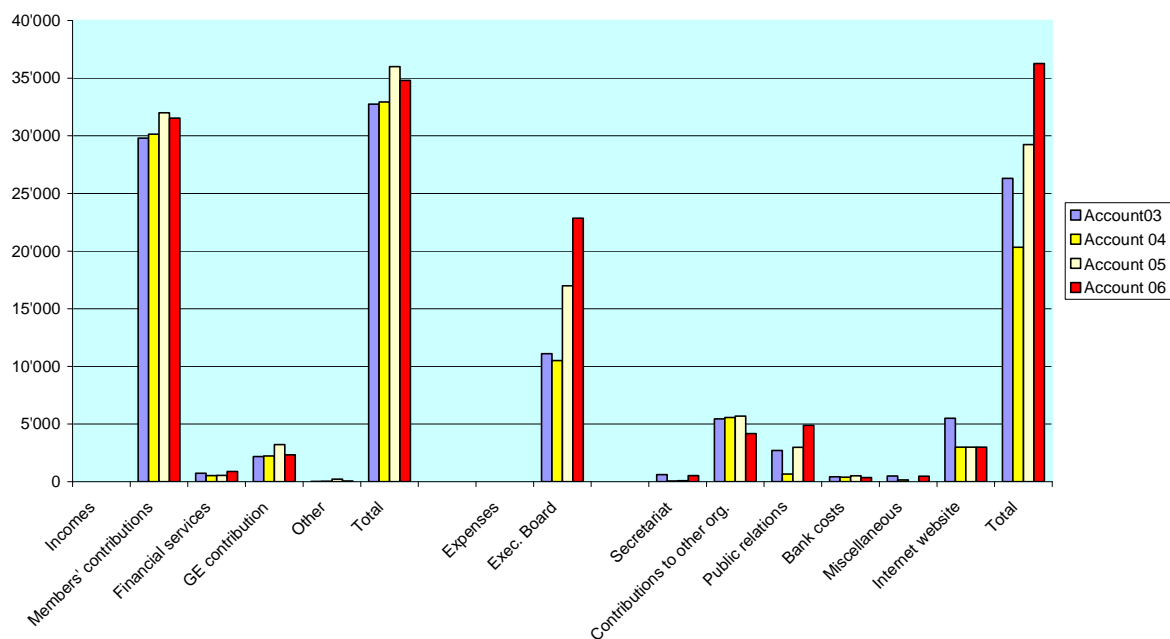
René SONNEY

Ependes, 3 February 2007

Account 2006 (all amounts in Euros)

	2004		2005		2006	
	Budget	Account	Budget	Account	Budget	Account
Incomes						
Members' contributions	31000	30'134.12	30950	32'000.05	31460	31541.05
Financial services	500	529.15	500	551	500	905.35
GE contribution	2200	2'227.88	3200	3'215.07	3300	2338.34
Other		40.00		225	40	25.00
Brussels Seminar	surplus of the provision					520.15
Total	33700	32'931.15	34650	35'991.12	35300	35332.89
Expenses						
Exec. Board + Working parties	17000	10'507.20	25000	16'992.25	20000	22848.40
Secretariat	2000	59.12	1000	80.03	600	520.15
Contributions to other org.	5500	5'569.69	5500	5'691.78	5700	4163.90
Public relations	5000	660.84	5000	2'972.22	5000	4885.34
Bank costs	500	384.56	500	508.4	500	363.88
Miscellaneous	500	157.69	1000	0	500	483.55
Internet website	3000	3'000.00	4500	3'000.00	3000	3000.00
Total	33500	20'339.10	42500	29'244.68	35300	36265.22
				3'594.92		
Result	200	12'592.05	-7850	3'151.52	0	-935.33

Account 2006



Stock of CS MONEY MARKET FUND UNITS in 2006

(All amounts in €)

Date	Quantity	Sold	Bought	Unit price	Value	Fin. Service	
01.01.2006	95			403.070	38'291.65	on sold	on stock
NO OPERATION IN 2006							
31.12.2006	95			412.179	39'157.01	0.00	865.35

BALANCE SHEET

December 31st, 2006

(All amounts in €)

CREDIT SIDE	2005		2006
Balance of the CS account	27827.96		27518.82
95/95 parts of CS Money Market Fund	38291.65		39157.00
Contribution fees from UK	3530.00		0.00
Total	69649.61		66675.82

DEBIT SIDE

Provision for Accommodation (Brussels –seminar)	93.46	<i>-93.46</i>	0.00
Provision for Print of proceedings (Br. Seminar)	3000	<i>-3000</i>	0.00
Provision for contribution paid in advance (NOR)	0		1055.00

Capital

Situation on December 31 st 2005 - 2006	63'404.63		66556.15
Profit/(Loss) of the current year	3'151.52		-935.33
Situation on December 31st 2005/2006	66'556.15		65620.82
Total	69'649.61		66675.82