



The Council of European Geodetic Surveyors

Comité de Liaison des Géomètres Européens

Annual accounts 2007 – Report to the General Assembly

Dear colleagues,

Please find enclosed the following accounting documents:

- The Profit and Loss Account for the year 2007 with a graphic to make comparison and evaluation,
- The balance sheet at the 31st December 2007,
- The evolution of our asset (CS Money Market Fund Units) during the year 2007.

The report provides detailed explanations and comments on our financial situation.

Profit and Loss Account

Incomes

- The annual contribution paid by members is stable,
- I have the pleasure to announce that, for the second time since I have been elected as treasurer all the members have paid it contributions. Thank you to you all.

Expenses

- The expenses made a close approximation to the budget,
- I have to make a special remark concerning the sponsoring to the Strassbourg seminar,
- Our participation to the Lyon seminar (guarantee of deficit) was **4'925.20** euros.

Balance sheet

- Due to the loss of **€6262.07**, our capital has decreased to **€59358.75**.

CS Money Market Fund Units

- There was no operation during the year. The annual interest rate was 3.28%, it amounts to **1'285.99 €**

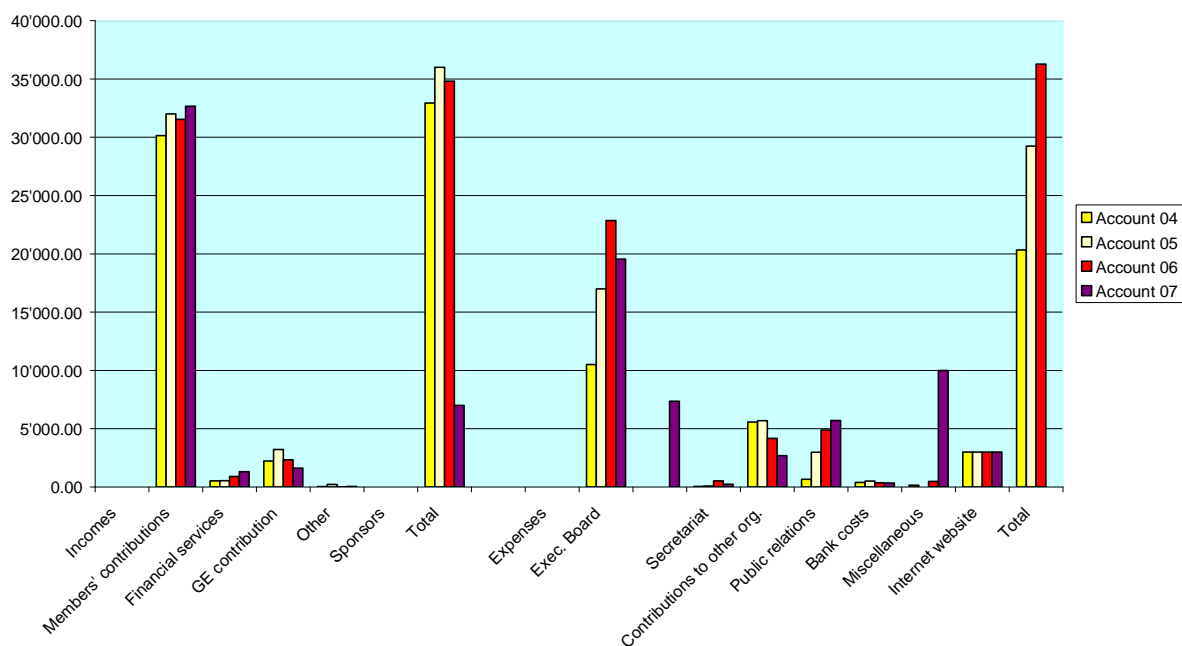
René SONNEY

Ependes, 21 January 2008

Account 2007

	2005		2006		2007	
	Budget	Account	Budget	Account	Budget	Account
Incomes						
Members' contributions	30950	32'000.05	31'460	31'541.05	32'240	32'652.30
Financial services	500	551	500	905.35	500	1'312.11
GE contribution	3200	3'215.07	3'300	2'338.34	2'200	1'615.26
Other		225	40	25.00	60	45.00
Brussels Seminar				520.15		
Sponsors					10'000	7'000.00
Total	34650	35'991.12	35'300	35'329.89	45'000	42'624.67
Expenses						
Exec. Board + Working parties	25000	16'992.25	20'000	22'848.40	20'000	19'554.89
CTF-EU					14'000	7'351.96
Secretariat	1000	80.03	600	520.15	200	235.25
Contributions to other org.	5500	5'691.78	5'700	4'163.90	4'300	2'692.10
Public relations	5000	2'972.22	5'000	4'885.34	8'000	5'711.20
Bank costs	500	508.4	500	363.88	500	341.34
Miscellaneous	1000	0	500	483.55	500	10'000.00
Internet website	4500	3'000.00	3'000	3'000.00	3'000	3'000.00
Total	42500	29'244.68	35'300	36'265.22	50'500	48'886.74
		3'594.92				
Result	-7850	3'151.52	0	-935.33	-5'500	-6'262.07

Account 2007



Stock of CS MONEY MARKET FUND UNITS in 2006

Date	Quantity	Sold	Bought	Unit price	Value	Fin. Service	
31.12.2006	95			412.18	39'157.01	on sold	on stock
NO OPERATION IN 2007							
31.12.2007	95			425.72	40'443.00	0.00	1'285.99

BALANCE SHEET

December 31st, 2007

CREDIT SIDE	2006	2007
Balance of the CS account	27518.82	18915.75
95/95 parts of CS Money Market Fund	39157.00	40443.00
Total	66675.82	59358.75

DEBIT SIDE

Provision for contribution paid in advance (NOR)	1055.00	-1055	0.00
Capital			
Situation on December 31 st 2005 - 2006	66556.15	65620.82	
Loss of the current year	-935.33	-6262.07	
Situation on December 31st 2006 - 2007	65620.82		59358.75
Total	66675.82		59358.75