

Brief 4

International Property Measurement Standards (IPMS) Declaration Document

As representative bodies of the international property profession, having agreed with the goal of addressing property measurement fragmentation to increase public trust while supporting financial reporting and sound economic information, we commit in principle to the development and implementation of International Property Measurement Standards and confirm our intention to fulfil the following Objectives:

Objective 1 - Ethics

Ethics guide everything we do and foster public trust. To complement property measurement standards, we follow ethical principles that guide our international profession.

Objective 2 – Standards

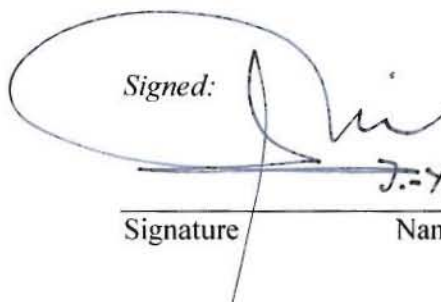
Standards are the foundation of our profession. We support the creation, maintenance and use of high quality, international and principle-based property measurement standards through a transparent and inclusive standard setting process.

Objective 3 - Measurement

Measurement underpins the assumptions on which property professionals undertake their activities. We will cooperate in creating an inclusive and sustained measurement standard setting process.

Objective 4 – Implementation

Once International Property Measurement Standards (IPMS) are created we are committed to promote the implementation of these standards to encourage world markets to accept and adopt IPMS as the primary method of property measurement.

Signed: 

Signature	Name	Title	Organisation	Date
	J.-Y. PIRLOT	President	CLGE	1 st May 2013